# GOVERNMENT OF INDIA
# PETROLEUM AND NATURAL GAS
# LOK SABHA

STARRED QUESTION NO:418
ANSWERED ON:03.05.2007
OIL AND GAS BLOCKS OFFERED UNDER NELP -VI
Baxla Shri Joachim;Jindal Shri Naveen

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

(a) whether there is any proposal to award new oil and gas blocks under the sixth round of bidding under New Exploration Licensing Policy (NELP);

(b) if so, the details thereof;

(c) whether Empowered Committee of Secretaries has given its recommendations in this regard;

(d) if so, the details thereof; and

(e) the appropriate amount likely to be realized through bids?

## Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (e) :- A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS(a) TO (e) OF THE LOK SABHA STARRED QUESTION NO.418 BY SHRI NAVEEN JINDAL AND SHRI JOACHIM BAXLA TO BE ANSWERED ON 03.05.2007 REGARDING `OIL AND GAS BLOCKS OFFERED UNDER NEPL-VI`.

(a) to (e) Government of indiahas already awarded and signed Production Sharing contracts (PSCs) in respect of 52 blocks (Onland,Offshore and Deepwater Blocks ) for exploration of oil & gas under the sixth round of New Exploration Licensing Policy (NELP-VI) with various Exploration and Production (E&P) companies on 2 march 2007. The blocks were awarded to the sucessful bidders through transparent international competitive bidding process duly approved by the Government, which considered the recommendations of the Empowered committee of Secretaries and the Cabinet Committee on Economice Affairs. The details of the 52 block are annexed. The operator has to purchase the data pertaining to th eblock for which he sumbmits the bid. During NELP-VI,data worth Rs77.59 crores was sold. In the event of discovery and commeercial production of oil and gas from the awarded block,Government will get royalty and profit petroleum as sitpulated under respective PSCs.